

<b>Subject:</b>	<b>BALANCE SHEET, AS OF 31 OCTOBER 2012</b>	<b>Annex No. -</b>	<b>13</b>
<b>Author:</b>	<b>Richard 'Buzz' Bennett, IPC Finance Secretary</b>	<b>Agenda ref. -</b>	<b>9.1</b>
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INTERNATIONAL PARACHUTING COMMISSION BALANCE SHEET As of October 31, 2012				Euro
<b>ASSETS</b>				
	Cash Balance per FAI			79,034.15
	Inventory of FCE Medals			14,416.00
	Accounts Receivable			1,650.00
<b>TOTAL ASSETS</b>				<b>95,100.15</b>
<b>LIABILITIES AND EQUITY</b>				
	Application Fees	UAE 2012	4,000.00	
		Russia 2013	1,600.00	
		Bosnia 2013	1,600.00	
		Czech 2014	1,600.00	
		Bosnia Plenary	500.00	
				9,300.00
	Accounts Payable			
	Bureau Payments Owing			3,500.00
				3,500.00
	Reserve for IPETA	50,000.00		
	Loan to IPETA for legal fee payment	5,756.70		44,243.30
	Accrued Liability World Games			16,200.00
<b>TOTAL LIABILITIES</b>				<b>73,243.30</b>
Equity	Opening Equity	01-Jan-12		102,888.41
	Add Income	Deduct Loss		31,031.56
	Less:			
	Reserve for IPETA			50,000.00
	Ending Equity			21,856.85
<b>TOTAL LIABILITIES AND EQUITY</b>				<b>95,100.15</b>